

Distributor's ARN / RIA Code	Sub-Broker's ARN	Sub-Broker's Code	EUIN (Mandatory)

☐ "I/ We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/ sales person of the distributor/sub broker."
#By mentioning RIA/PMS code, I/ We authorize you to share with the Investment Adviser/ Portfolio Manager the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund. Declaration for "Execution-only" transactions (only where EUIN box is left blank).

SIGNATURE(S)	 Sole/First Applicant	 Second Applicant	 Third Applicant
	To be signed by All Applicants if mode of operation is "Joint"		

Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

Investor's Information

Folio No. (For Existing Investors)		Application No. (For New Investors, Please attach the application form)	
Sole/ First Applicant	Second Applicant	Third Applicant	
Name of Applicant	Name of Applicant	Name of Applicant	
PAN	PAN	PAN	

(VTP) Switch-out Scheme details

Scheme Name: _____ **Plan:** _____ **Option:** _____
(All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.)

(VTP) Switch-in Scheme details

Scheme Name: _____ **Plan:** _____ **Option:** Growth
(All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.)

VTP Amount and Frequency

1. Amount of Transfer Per Installment	Rs. _____
2. VTP Frequency (Please ✓)	☐ Weekly: <u>Any Day of the week</u> (except Saturday & Sunday) ☐ Daily (Every Business Day) No. of Installments:
	☐ Monthly ☐ Quarterly Date: (Any Date) VTP Period: From To

Declaration and Signatures

I/We have read and understood the contents of the SID/ SAI of the above referred Scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable there to. I/We hereby declare that I/We are authorized to make this investment in the above mentioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize Kotak Mahindra Mutual Fund, its investment Manager and its agents to disclose details of my investment to my / our Investment Advisor and / or banks. I/We have neither received nor been induced by any rebate or gifts, directly, in making this investment.

SIGNATURE(S)	 Sole/First Applicant	 Second Applicant	 Third Applicant
	To be signed by All Applicants if mode of operation is "Joint"		

VTP Snapshot

Variable Transfer Plan (VTP)

Switch-out Scheme (Source Schemes)	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.		
Switch-in Scheme (Target Schemes)	All open ended equity schemes, open ended hybrid schemes and open ended fund of fund schemes excluding exchange traded funds and Kotak Tax Saver.		
Frequency	Daily	Weekly	Monthly / Quarterly
Choice of Day / Date	Every Business Day	Any day of the Week (except Saturday & Sunday)	Any Date
Minimum Transfers	6 Instalments		
Minimum Amount	Rs.1000/- each and in multiples of Re.0.01/- thereafter		

Terms and conditions of Variable Transfer Plan are as follows

Variable Transfer Plan – It is a facility wherein an investor under a source scheme can opt to transfer variable amounts linked to the value of his investments on the date of transfer at pre-determined intervals from source scheme to the growth option of target scheme.

It would be suitable for investors who are looking to invest higher when the NAVs are lower and a fixed amount when the NAVs are higher and take the benefit of rupee cost averaging.

1. An individual VTP Enrolment Form should be filled for each Scheme / Plan / Option.

2. Calculation of VTP:

The amount to be transferred under Variable Transfer Plan from source scheme to target scheme shall be calculated using the below formula.

Variable Transfer Plan amount shall be higher of the following:

- Fixed amount specified at the time of enrolment
- [fixed amount to be transferred per installment x number of installments already executed, including the current installment] - market value of the investments through Variable Transfer Plan in the Target Scheme on the date of transfer

Illustration:

The process has been explained below through an illustration for calculation of VTP as on the date of 3rd Instalment, with the help of the abovementioned formula:

Fixed amount specified at the time of enrolment (A)					Rs.6000			
or								
As determined by the formula (B)					(6000*3) – 11495 = Rs.6505			
Whichever is higher, hence Rs. 6505 is taken as investment amount								
Inst. No.	Fixed Amount	NAV	Amt. as determined by formula	Variable Transfer Amount	Units	Total units	Market Value before transfer	Target Value
1	6,000	10.000	-	6,000	600	600	6,000	6,000
2	6,000	9.500	6,300	6,300	663	1,263.16	5,700	12,000
3	6,000	9.100	6,505	6,505	715	1,978.02	11,495	18,000
4	6,000	8.700	6,791	6,791	781	2,758.62	17,209	24,000
5	6,000	8.100	7,655	7,655	945	3,703.70	22,345	30,000
6	6,000	8.000	6,370	6,370	796	4,500.00	29,630	36,000
7	6,000	8.000	6,000	6,000	750	5,250.00	36,000	42,000
8	6,000	8.300	4,425	6,000	723	5,972.89	43,575	48,000
9	6,000	9.000	244	6,000	667	6,639.56	53,756	54,000
10	6,000	10.000	-6,396	6,000	600	7,239.56	66,396	60,000
11	6,000	11.000	-13,635	6,000	545	7,785.01	79,635	66,000
12	6,000	12.000	-21,420	2,378*	198	7,983.18	93,420	72,000
Total	72,000			72000				

*residual amount in the Source scheme.

Note: The above example does not contain any TDS / STT deduction. VTP determined will be net of applicable taxes.

- In the VTP frequency, if the “Day” or “Date” selected by the investor falls on a non-business day, the VTP transaction shall be processed on the next available “Business Day”.
- In case of valid VTP enrolment forms received, indicating choice of option other than the growth option in the Target Scheme, it will be deemed as the growth option in the Target Scheme and processed accordingly.
- In case the VTP commencement date is less than 10 calendar days from the date of submission of registration form, the same will commence from the 11th day from the date of receipt of valid registration form. The AMC reserves the right to process the VTP registration request received for a period lesser than 10 calendar days in the interest of unit holders.
- There is no maximum duration for VTP enrollment.
- The first VTP installment will be processed for the fixed installment amount specified by the investor at the time of enrolment. From the second installment onwards, the transfer amount shall be computed as per formula stated above.
- If there is any other financial transaction (Purchase, redemption or switch or Systematic Investment Plan) processed in the target scheme during the tenure of VTP, the VTP will be processed as normal STP for the rest of the installments for a fixed amount, also there will not be any change in number of installments.
- In case of VTP, if four consecutive installments fail, then VTP will be ceased. In case the amount to be invested is not available, the transaction will be rejected. After 4 consecutive rejects, this facility will be cancelled.
- The VTP will be processed subject to the terms, applicable loads (if any), of the Target scheme and Source Scheme.
- An investor can select this facility whereby the investor chooses to transfer on a periodic basis a variable amount from any “Source Scheme” into any “Target Scheme”.
- Once the VTP has been stopped, the unit holder needs to provide a new request to start VTP again.
- Incomplete/ambiguous Forms are liable to be rejected.
- All other terms & conditions of Systematic Transfer Plan are also applicable to VTP.
- Effective February 1, 2021, units will be allotted only upon receipt of subscription amount by the Fund House for utilisation irrespective of any scheme category/investment amount. Net Asset Value (NAV) will be applied based on realization of funds for all purchases including systematic transactions registered prior or post February 1, 2021.